HSI Week Ended November 10th

The Husson Stock Index (HSI) decreased 0.47% from week ending from week ended November 3rd. The HSI on November 3rd was 138.39 and is now 137.74. The most significant changes this week were First Bancorp (FNLC), ImmuCell (ICCC), and Northeast Bancorp (NBN).

ImmuCell (ICCC): ICCC decreased 5.66% from week ended November 3rd. ICCC recently announced the completion of their construction of Nisin Production Facility. Nisin is a treatment for a breast infection in lactating daily cows. The completed project is worth over $20 million. The construction has been primarily financed through ICCC’s stockholders and TD Bank.

Northeast Bancorp (NBN): NBN decreased 5.04% from week ended November 3rd. NBN newly appointed a new Chief Financial Officer, J.P. Lapoine, effective on November 6th. NBN’s President and CEO, Richard Wayne, is excited for the new addition to the team and that Lapoine has an “impressive background and breadth of experience in the financial services industry will make him a great fit for Northeast Bancorp”.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jennifer Armstrong. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

ImmuCell Announces Completion of Construction of Nisin Production Facility. (2017, November 07). Retrieved November 12, 2017, from <https://finance.yahoo.com/news/immucell-announces-completion-construction-nisin-113000873.html>

Northeast Bancorp Announces Appointment of Chief Financial Officer and Treasurer. (2017, November 08). Retrieved November 12, 2017, from <https://finance.yahoo.com/news/northeast-bancorp-announces-appointment-chief-144103917.html>