Maine Stock Index, Week of June 24th

The Maine Stock Index closed with a decrease this week. The Index was down 0.67%, to 105.75. Unum Group (UNM): Went down 4.95% to $32.06.

Unum Group (UNM): Some analysts are thinking that the stock could go up to $42.00 from the $32.06 that it is at as of the end of this week. However, bearish analysts believe the stock could decrease to $31.00. “The analysts project the company to maintain annual growth of around 8.01% percent over the next five years as compared to an average growth rate of 9.30% percent expected for its competitors in the same industry” (Street Wire).

The Maine Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Zoe Nielsen. The index tracks and analyzes 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine’s economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Maine Stock Index.

References:

Analysts: Unum Group. I Street Wire. June 23, 2016. <http://istreetwire.com/2016/06/23/analysts-unum-group-nyseunm-stock-could-go-to-42-00/>