## HSI WEEK ENDED APRIL 13, 2018

The Husson Stock Index (HSI) increased 0.80% from the week ended April 6. The Husson Stock Index on April 6, 2018 was 142.27 and is now 143.41. The most substantial changes in the week were Immucell, Rite Aid, Valero Energy, and WEX Incorporated.

ImmuCell (ICCC): According to Henry Gaston of Frisco Fastball, the stock of the company has formed a down wedge. He states, "Falling wedges are poor performers for bullish breakouts and are tricky moments to trade".

Rite Aid (RAD): Rite Aid Increased 4.45% from the week ended April 6, 2018. As part of its merger with Albertsons Companies Inc., Rite Aid has remodeled 1,805 pharmacies to wellness stores, and plans to remodel another 132, to go along with their food, health and wellness initiative.

Valero Energy (VLO): Valero Energy increased 6.99% from the week ended April 6, 2018. There was a Market Realist report showing 45% of analysts giving Valero a buy signal, with the other 55% giving Valero a hold signal.

WEX Incorporated (WEX): WEX Incorporated increased 4.49% from the week ended April 6, 2018. There was an IHS Markit score report showing a score of positive for the stock, recently upgraded from neutral. The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Simon Lebel. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine's economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Gaston, H. (2018, April 13). Will ImmuCell Corporation (ICCC) Short Squeeze Soon? The Stock Formed a Wedge Down Chart Pattern. Retrieved from <u>https://friscofastball.com/will-immucell-corporation-iccc-short-squeeze-soon-the-stock-formed-a-wedge-down-chart-pattern/</u>

Japsen, B. (2018, April 13). Rite Aid To Escalate 'Wellness' Focus For Stores In Albertsons Deal. Retrieved from <u>https://www.forbes.com/sites/brucejapsen/2018/04/12/rite-aid-to-escalate-</u> wellness-focus-for-stores-in-albertsons<u>deal/?utm\_source=yahoo&utm\_medium=partner&utm\_campaign=yahootix&partne</u> r=yahootix&yptr=yahoo#4490f2056c79

Rey, M. (n.d.). Will Valero Meet Analysts' Estimates in Its 1Q18 Earnings? Retrieved April 15, 2018, from <u>https://marketrealist.com/2018/04/have-ratings-for-valero-</u> weakened-ahead-of-its-1q18-earnings

See what the IHS Markit Score report has to say about WEX Inc. (2018, April 10). Retrieved April 15, 2018, from <u>https://finance.yahoo.com/news/see-ihs-markit-score-</u>report-120452311.html