

HSI WEEK ENDED JUNE 29, 2018

The Husson Stock Index (HSI) decreased 1.57% from the week ended June 22. The Husson Stock Index on June 22, 2018 was 150.69 and decreased to 148.32.

The largest percentage change for the week was Rite Aid Corporation (RAD), which fell 14.36% for the week. RAD stock fell over 11% on Thursday, along with other drug retailers, after Amazon.com announced a deal to acquire online pharmacy firm PillPack.

Northeast Bancorp (NBN) fell 8.79% for the week. Although there was no specific news regarding NBN, as of Thursday, June 28, banks stocks in general, as tracked by the Financial ETF (XLF), were down for the 14th consecutive day, which is the longest negative streak on record.

The Husson Stock Index was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index tracks and analyzes 27 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better

understanding of Maine's economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Husson Stock Index.

Mirhaydari, A. (2018, June 29). 4 Big Pharma Stocks Amazon Could Disrupt Next.

Retrieved June 30, 2018, from <https://investorplace.com/2018/06/4-big-pharma-stocks-amazon-could-disrupt-next/>

Basmajian, E. (2018, June 28). Is It Time To Buy The Banks? Retrieved June 30,

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