

HSI WEEK ENDED NOVEMBER 9, 2018

The Husson Stock Index (HSI) increased from 145.12 on November 2, to 147.21 representing a 1.44% change for the week ended November 9, 2018.

Penn National Gaming, Inc. [PENN] showed the highest percentage change from the week prior falling 9.83%. This represented a change of (\$2.28) from \$23.20 to \$20.92. Penn released their quarter 3 earnings report on the first of November to mixed results. Net revenues were reported as \$789.7 million falling short of the \$807.1 million they had projected as their guidance for the quarter. Similarly, their net income was reported as \$36.1 million as opposed to \$40.8 million from guidance. Although they had equal good and bad news, the gleaming issues in the overestimated guidance was more of a focal point for investors; pessimism ensued. zzw

One of the most interesting updates on stocks comes from Lowe's [LOW] which posted a 0.00% change for the week. This change comes after they announced they would be closing 47 'underperforming' stores and 4 offices and specialty plants spanning the United States and Canada, as a means to 'simplify' the company for better results. It appears investors are rather indifferent to this news as the stock made no change during the week; one could typically expect a rather drastic movement one direction or another due to such a revelation.

Lastly, the largest dollar change for the week came from the McDonald's Corporation [MCD] which posted an increase of \$9.19 from \$176.75 to \$185.94, representing +5.20%. There didn't

appear to be any particular news related to this increase, however, MCD announced recently a 15% increase in the quarterly dividend beginning in the fourth quarter.

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Dominick Lizotte. The HSI tracks and analyzes 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy to help provide a better understanding of Maine's economy. The analysis looks into the events of the week and tries to explain significant changes in the stock prices of the companies that comprise the Husson Stock Index.

References

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