

## HSI WEEK ENDED NOVEMBER 16, 2018

The Husson Stock Index (HSI) decreased from 147.21 on November 9, to 146.36 representing a (0.58%) change for the week ended November 16, 2018.

Athenahealth [ATHN] showed the highest percentage and dollar change from the week prior jumping 9.19%; this represented a change of \$11.06 from \$120.35 to \$131.41. This increase came as the result of Athenahealth announcing it was being acquired for \$5.7 billion by Veritas Capital and Elliott Management Corp. ATHN has been under scrutiny for this deal as just a few months prior they were in discussion of a \$7 billion acquisition which would have priced a share buyback at \$160 per share, which is substantially higher than what was decided upon at \$135 per share. There are talks of an investigation as people are asking questions about the company's ability to meet investor obligations.

Walmart Inc. [WMT] posted another high percentage change as they dropped (7.46%), representing a dollar change of (\$7.87) from \$105.56 to \$97.69. Although WMT has a generally strong earnings report, they missed their guidance estimate on revenues, which was \$124.9 billion as opposed to the estimate of \$125.6 billion. According to the Motley Fool, the drop on the week either be the result of investors feeling the stock is priced to the fullest, or feeling pessimistic about the company's continuing growth.

Lastly, another high dollar change for the week came from the Home Depot [HD] which posted a decrease of (\$8.97) from \$185.99 to \$177.02, representing a 4.82% decrease. Following a rather lackluster Q3 earnings report and subsequent drop in share price the week prior to this one, the stock continued to fall as Elizabeth Suzuki, an analyst for the Bank of America, reduced her rating from Buy to Neutral, and lowered her price target to \$195 from \$219.

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Dominick Lizotte. The HSI tracks and analyzes 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy to help provide a better understanding of Maine's economy. The analysis looks into the events of the week and tries to explain significant changes in the stock prices of the companies that comprise the Husson Stock Index.

#### References

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