Husson Stock Index Week ended September 9th, 2022

Introduction

This week the Husson Stock Index finished at 201.65, up from 195.65 the previous Friday, a 3.06% increase. In comparison to the HSI, the S&P 500 ended at 4,067.36 up from 3,924.26 or 3.65%. Year to date HSI is down 17.38% while the S&P is down 14.66%.

Summary

The largest percentage changes for the week were Rite Aid Corporation (RAD:NYSE) which had a gain of 11.39% or \$0.78 gain, a big turnaround from last week, and ImmuCell Corporation (ICCC:NASDAQ) which also had a turnaround from last week, a 10.23% gain or \$0.72.

Only 3 of the HSI's 29 stocks had a negative week: Valero Energy Corporation (VLO:NYSE), Colgate-Palmolive Company (CL:NYSE) and Charter Communications, Inc. (CHTR: NASDAQ). All of the declines were less than 1%.

RAD announced that second quarter results will be released on an analyst call at 8:30am on Thursday, Sept. 29. There was no news was reported on ICCC this week.

Citations

https://finance.yahoo.com/news/rite-aid-release-second-quarter-131900209.html. (n.d.).

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jared Withers. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bankshares	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care

Composition of the Husson Stock Index (HSI)

DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries

NBN: NASDAQ	Northeast Bank	Maine- based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX:NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples

WEX: NYSE	WEX Inc.	Presence	Information
			Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples