

Husson Stock Index  
Week ended November 4th, 2022

### Introduction

This week the Husson Stock Index ("HSI") declined 1.74%. The HSI finished at 197.55, down from 201.04 the previous week. The S&P 500 finished at 3,770.55, down from 3,901.06 the previous week. Year-to-date the HSI is down 19.06%, while the S&P 500 is down 20.89%.

### Summary

The indexes top gainers this week were ImmuCell Corporation, (ICCC:NASDAQ) with a gain of 10.75% and Rite Aid Corporation (RAD:NYSE) which gained 10.20%. The two worst performing companies this week were Charter Communications, Inc (CHTR:NASDAQ) which lost \$19.42 and Lowe's Companies, Inc. (LOW:NYSE) which fell \$16.58.

Nothing new was reported on ICCC, but the stock is up 48% over the last three years along with beating the market by 22% excluding dividends.

RAD announced a cash tender offer and consent solicitation for up to a \$200 million aggregate purchase price of its 7.5% Senior Secured Notes that are due in 2025. The company announced this on Nov 3rd in hopes of improving the company's capital structure.

CHTR and Comcast announced that Xumo is the brand name for their streaming platform joint venture. CHTR is the leading broadband company and cable operator with more than 32 million customers across 41 states through its "Spectrum" brand.

According to Zacks Equity Research, consensus estimates suggest that analysts are expecting full year earnings of \$13.52 per share from Lowe's, which would be +12.29% from last year, and revenues of \$96.92 billion, which would be +0.69%.

### Citations

Yahoo! (2022, October 28). *Investors in ImmuCell (NASDAQ:ICCC) have made a decent return of 48% over the past three years.* Yahoo! Finance. Retrieved November 5, 2022, from <https://finance.yahoo.com/news/investors-immucell-nasdaq-iccc-made-102019723.html>

Yahoo! (2022, November 3). *Rite Aid announces cash tender offer and consent solicitation for up to \$200,000,000 aggregate purchase price of 7.500% senior secured notes due 2025.* Yahoo! Finance. Retrieved November 5, 2022, from <https://finance.yahoo.com/news/rite-aid-announces-cash-tender-203900381.html>

Comcast and charter announce xumo as the brand name for their streaming platform joint venture. Business Wire. (2022, November 2). Retrieved November 5, 2022, from <https://www.businesswire.com/news/home/20221101006270/en/>

Yahoo! (n.d.). *Lowe's (low) gains but lags market: What you should know*. Yahoo! Finance. Retrieved November 5, 2022, from <https://finance.yahoo.com/news/lowes-low-gains-lags-market-214509027.html>

### Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jared Withers. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Composition of the Husson Stock Index (HSI)**

<b>Ticker Symbol: Exchange</b>	<b>Stock</b>	<b>Maine Affiliation</b>	<b>Sector</b>
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bankshares	Maine based	Financials

CAC: NASDAQ	Camden National Corporation	Maine based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine based	Consumer Staples
CVET: NASDAQ	Covetrus, Inc.	Maine based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials

HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine based	Financials

PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy

WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples