

Husson Stock Index
Week Ended October 7th, 2022

Introduction

This week the Husson Stock Index rose 2.52%, finishing at 181.88, up from 177.41 last week. S&P 500 rose 1.51%, from 3,585.62 to 3,639.66. Year-to-date the Husson Stock Index is down 25.48% while the S&P 500 is down 23.64%.

Summary

This week across the board, the Husson Stock Index had many increases. Among the top 4 were WEX Inc. (WEX:NYSE) which had the largest percentage gain (13.29%) and dollar gain (\$16.87), Penn National Gaming, Inc. (PENN:NASDAQ) which gained 11.52%, General Dynamic Corporation, (GD:NYSE) which gained \$11.51, Lowe's Companies, Inc. (LOW:NYSE) which gained \$9.40, and Charter Communications, Inc. (CHTR:NASDAQ) which gained \$9.18.

WEX had a 13.3% gain this week compared to the market's 1.5% increase, and it all ties into gas prices. OPEC earlier this week cut their oil production by 2 million barrels a day, which immediately affected oil prices. WEX charting for the week followed the trend line of oil rather than the S&P. WEX generates much of its revenue by processing fuel transactions for corporate fleets; in the second quarter of 2022, corporate fleet transactions accounted for 63% of WEX's total revenue. In WEX's annual report, it was said that for every "\$0.01 change in a price of a gallon of gas can lead to \$1.5 million change in revenue."

PENN announced that it will release third quarter financial results at 7:00 am ET on Thursday, November 3, 2022 along with a conference call and webcast at 9:am.

GD won a modification contract from the Navy, to provide support for Virginia-class attack submarines. The contract is valued at \$532.9 million and has an expectation of being completed by October 2023. In the past three months, GD shares have increased 1%, compared to the industry's decline of 3.8%.

Jefferies Financial Group Inc. upgraded LOW stock based on an increase in home ownership among millennials and spending on recovery from disasters such as Hurricane Ian.

CHTR announced its Spectrum News outpaced ABC, CBS, FOX, NVC, CNN, Fox News and MSNBC In terms of daily viewership for the month of September.

Citations

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Zacks Investment Research. (2022, October 4). *Charter's (CHTR) spectrum news beats peers for daily views*. Zacks Investment Research. Retrieved October 8, 2022, from https://www.zacks.com/stock/news/1987866/charters-chtr-spectrum-news-beats-peers-for-daily-views?cid=CS-YAHOO-FT-analyst_blog%7Ccompany_news_tech_sector-1987866

Overview

The HSI was developed by Marie Kenney while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Jared Withers. The HSI tracks and analyzes the stocks of 29 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities

BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bankshares	Maine based	Financials
CAC: NASDAQ	Camden National Corporation	Maine based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials

HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine based	Health Care

IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries
MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples

RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
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TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials
VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples