

Husson Stock Index
Week Ended November 13, 2020

For the week ending November 13, 2020, the Husson Stock Index (HSI) finished the week at 197.04, up 2.14% from last week's close at 192.91. In comparison to the HSI, the S&P 500 finished the week at 3,585.15, up 2.16% from last week's close of 3,509.44. Comparing the HSI and S&P year-to-date, the HSI has increased 14.86% and the S&P 10.65%.¹

Summary

The best performing stock this past week was Valero Energy Corporation (VLO: NYSE) gaining 33.46% or \$12.77 from last week, to end this week at \$50.94. Valero Energy year-to-date has decreased 45.36% or \$42.28. Valero Energy's volatility is notable. Since the report dated September 4, 2020, the company has made the report seven times including this week. Its previous positions were: 2nd worst Nov 6, 1st worst Oct 16, 2nd best Oct 9, 1st worst Oct 2, 2nd worst Sept 11, 2nd worse Sept 4. The stock is currently rated as near fair value by analysts Yahoo! Finance follows. (Yahoo! Finance) In recent news, the development of a Covid-19 vaccine was announced. Its development reassures people and that allows oil refiners to take risks and ramp up production. (Luz, A. G.) While Valero is up this week, Zacks Equity Research listed it on the Strong Sell List this week. Zacks cited its downward earnings estimates over the past month. (Zacks)

¹ Calculations for week-to-week and year-to-date are calculated using end-of-week totals. The year-to-date percentage increases use the end of December 27, 2019 as the starting point, and not December 31, 2019.

The second-best performing stock this past week was WEX Inc (WEX: NYSE) increasing 21.64% or \$29.69 from last week, to close at \$166.87. Year-to-date WEX is down 20.32% or \$42.56. Analysts Yahoo! Finance follow currently rate this stock near fair value. (Yahoo! Finance) Recently WEX, alongside BrandConnect, released research that found that the global pandemic has increased adoption and plans to use business to business payments. Research from their survey indicated that 72% of U.S. executives in the technology and financial services sectors' have become more "digitally agile" and 83% are using more payment services to increase the value of their business since before the pandemic started. Out of those surveyed, 42% say their platforms need modernization. (Businesswire) In addition, Melissa Smith, CEO of WEX will be presenting this Thursday at the "Citi 2020 Financial Technology Virtual Conference." (Businesswire)

The worse performing stock this week was Covetrus Inc. (CVET: NASDAQ) down 10.85% or \$3.07 from last week, to close Friday at \$25.22. Year-to-date Covetrus Inc. is up 99.53% or \$12.58. Covetrus is currently rated as overvalued by analysts Yahoo! Finance follows. (Yahoo! Finance) Last week third quarter financials were released showing \$1.1 billion in revenue, beating estimates by 7.3%, but statutory losses per share were 421% worse than estimates, coming in at a loss of \$0.33 per share. (Simply Wall St.)

The second worst performing stock this past week was Lowe's Companies Inc. (LOW: NYSE) decreasing 5.51% or \$9.29 from last week, to close at \$159.23. Lowe's year-to-date is up 32.44% or \$39.00. The stock is currently rated as overvalued by analysts Yahoo! Finance follows. (Yahoo! Finance) On Friday Lowe's Board of Directors declared a \$0.60 dividend paid on February 3rd 2021 for those who own shares on January 20th, 2021. (PR Newswire) It has also

been announced Lowe's will report on third quarter earnings this coming Wednesday pre-market. (Zacks)

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student, Gannon Therrien. The HSI tracks and analyzes the stocks of 29 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine's economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

Resources

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Composition of the Husson Stock Index (HSI)

Ticker Symbol: Exchange	Stock	Maine Affiliation	Sector
AGR: NYSE	Avangrid, Inc.	Presence	Utilities
ANCUF: TSX	Alimentation Couche-Tard Inc Class B	Presence	Consumer Staples
BAC: NYSE	Bank of America Corporation	Presence	Financials
BHB: NYSE	Bar Harbor Bank	Maine- based	Financials
CAC: NASDAQ	Camden National Corporation	Maine- based	Financials
CHTR: NASDAQ	Charter Communications, Inc.	Presence	Communications Services
CL: NYSE	Colgate-Palmolive Company	Maine- based	Consumer Staples

CVET: NASDAQ	Covetrus, Inc.	Maine- based	Health Care
DRI: NYSE	Darden Restaurants, Inc.	Presence	Consumer Discretionaries
FNLC: NASDAQ	The First Bancorp, Inc.	Maine- based	Financials
GD: NYSE	General Dynamics Corporation	Presence	Industrials
HLT: NYSE	Hilton Worldwide Holdings, Inc.	Presence	Consumer Discretionaries
HD: NYSE	The Home Depot, Inc.	Presence	Consumer Discretionaries
ICCC: NASDAQ	ImmuCell Corporation	Maine- based	Health Care
IDXX: NASDAQ	IDEXX Laboratories, Inc.	Maine- based	Health Care
LOW: NYSE	Lowe's Companies, Inc.	Presence	Consumer Discretionaries

MCD: NYSE	McDonald's Corporation	Presence	Consumer Discretionaries
NBN: NASDAQ	Northeast Bank	Maine- based	Financials
PENN: NASDAQ	Penn National Gaming, Inc.	Presence	Consumer Discretionaries
RAD: NYSE	Rite Aid Corporation	Presence	Consumer Staples
RTX: NYSE	Raytheon Technologies Corporation	Presence	Industrials
TD: NYSE	The Toronto-Dominion Bank	Presence	Financials
TMUS: NASDAQ	T-Mobile US, Inc.	Presence	Consumer Services
UPS; NYSE	United Parcel Service, Inc.	Presence	Industrials
UNM: NYSE	Unum Group	Presence	Financials

VLO: NYSE	Valero Energy Corporation	Presence	Energy
WMT: NYSE	Walmart Inc.	Presence	Consumer Staples
WEX: NYSE	WEX Inc.	Presence	Information Technology
WBA: NASDAQ	Walgreens Boots Alliance, Inc.	Presence	Consumer Staples