

## The Maine Stock Index, Week of December 4<sup>th</sup>

The Maine Stock Index snapped its winning streak at 2 weeks this week, as it was down 0.51%, to 106.09. Nineteen of the twenty-eight stocks were down this week. The biggest loser this week, both dollar wise and percentage wise, was **WEX (WEX)**, which was down \$4.58 a share, or 4.87%, to \$89.41. **Athenahealth (ATHN)**, once again in the news, was down \$4.37 a share, or 2.61%, to \$162.83. **Bar Harbor Bankshares (BHB)** was down \$0.81 a share, or 2.31%, to \$34.19 after being unchanged last week. Finally, for some good news this week, the **Clorox Company (CLX)** was up \$3.27 a share, or 2.61%, to \$128.78; it was the biggest winner this week.

The South Portland based company **WEX (WEX)** has had a tough year, as it is down 10.23% over the last 52 weeks. recently its Senior Vice President of the International Division, George W Hogan sold 2,791 shares for a total of \$250,464.

**Athenahealth (ATHN)** was rates as 'underperform' this week and has a price target \$60 lower than its current share price. Athenahealth has a weak outlook as it has warned that inpatient revenue and 2016 guidance both could disappoint.

**Bar Harbor Bankshares (BHB)** was down this week after one of its executives sold 358 shares. The transaction, dated on December 1<sup>st</sup>, resulted in Stephen Leackfeldt selling 358 shares at \$35 a share for a grand total of \$12,523.

**Clorox Company (CLX)** was up this week after receiving an 'A-' from an analyst at Morningstar. Clorox has had a good fall. It beat analyst expectations on its 3<sup>rd</sup> quarter estimates at the beginning of November.

The Maine Stock Index was developed by students of Husson University. The index tracks and analyzes 28 companies that are considered to have an effect on the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment, number of consumers, and overall presence in the State. This price-weighted index offers a numerical break down of Maine's economy. The analysis looks into the events of the week and finds the likely reasons the index was up or down. The index and analysis help provide a better understanding of Maine's economy and offer an explanation of significant changes in the stock prices of the companies that comprise the Maine Stock Index.

## References

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